



BUFFALO TRAIL PUBLIC SCHOOLS – ANNUAL AUDITED FINANCIAL STATEMENT 2021-2022

NEWS RELEASE – January 30, 2023

On Tuesday, November 22, 2022, the Board approved the Audited Financial Statement for the year end August 31, 2022, to be submitted to Alberta Education. The audit was conducted by an independent team of auditors from MNP LLP. MNP LLP provided an unbiased opinion that, “The accompanying financial statements present fairly, in all material aspects, the financial position of Buffalo Trail Public Schools as at August 31, 2022.”

The highlights of the Audited Financial Statement 2021-2022 are presented below.

- BTPS received \$53,921,921 from the Government of Alberta for 2021-2022 funding.
- The student enrollment across BTPS was down approximately 119 students.
- BTPS maintained a teacher/student ratio of 16:1, one of the lowest in the province.
- The statement shows revenue of \$55.7 million, and expenses of \$55.7 million.
- BTPS has been in direct support of the communities it serves with the Capital Maintenance and Renewal Funding received from the Alberta Government. As of August 31, 2022, BTPS had awarded more than \$2.1 million in contracts for capital projects. BTPS is proud to have the vast majority of these contracts awarded to local contractors within the school division boundaries. The contracts were for projects at BTPS schools including washroom upgrades, site upgrades, energy management systems, boiler replacements, roof replacements, sidewalk upgrades, flooring, parking lot upgrades, lighting retrofit, intercom and sound system upgrades, and window replacements.
- As one of the largest employers in the region, BTPS paid salaries and benefits of over \$38 million to 436 employees including 203 teachers as well as 98 substitute teachers. The Board also paid over \$5.8 million to over 40 bus contractors who employ approximately 103 drivers. There was a significant increase of transportation costs with fuel, maintenance and insurance all increasing.
- The Board maintains just above the minimum dollars acceptable to Alberta Education in reserves to ensure today’s dollars are spent on today’s students.

The complete Audited Financial Statement 2021-2022 report can be found on the BTPS website should you like to review in detail. Please go to www.btps.ca and click on About > Reports.